

Lake Point Improvement District
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lake Point Improvement District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 7, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 7, 2006

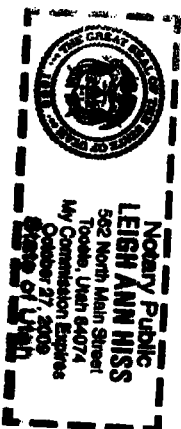
Signed: Natale Thomas
Budget Officer

Subscribed and sworn to this 21st

day of December, 2006

Heidi Ann Hiss

(Notary Public)



DISTRICT

for the year ended

2007

ENTERPRISE FUND

BUDGET 2007

7750

10

65,000

16,785

19,267

124599

☒ **Q**

4:43 PM
12/20/06
Accrual Basis

LAKE POINT IMPROVEMENT DISTRICT
2007 Budget
January through December 2007

Jan - Dec 07

Ordinary Income/Expense	
Income	
LPID INCOME	9,637.00
SERVICE FEE	66,000.00
PLAN REVIEW & INSPECTIONS FEES	12,500.00
CONTRACT SERVICES (OMWC)	12,600.00
Total Income	100,737.00
Expense	
ACCOUNTING	8,700.00
ADMINISTRATION	10,900.00
CONTRACT SERVICES	5,100.00
CONTRACT SERVICES OMWC BASE FEE	6,600.00
CONTRACT SERVICES OMWC HOURLY	6,000.00
SADDLEBACK CREDITS	372.00
DEPRECIATION	84,888.00
ENGINEERING SERVICES	12,850.00
INSURANCE	3,474.00
LEGAL FEES	2,000.00
MAINTENANCE	6,724.00
OPERATIONS	2,700.00
OFFICE	1,700.00
TRAVEL	3,750.00
UNCOLLECTABLE FEES/CHARGES	560.00
UTILITIES	8,280.00
Total Expense	164,598.00
Net Ordinary Income	-63,861.00
Other Income/Expense	
Other Income	
EQUITY TRANSFER	27,126.00
PLAN REVIEW, INSPECTION FEE	12,500.00
INTEREST INCOME	16,485.00
TAXES	7,750.00
Total Other Income	63,861.00
Net Other Income	63,861.00
Net Income	0.00